

March 2017

1st Qtr Newsletter

Louisiana State Police Retirement System

From The Director's Chair...

As we begin 2017, there is a wave of optimism in the stock and bond markets that we have not seen in a long time. Since the presidential election in November, the Dow Industrial average is up almost 17% and the impact on our retirement systems assets has been a significant increase. Through January 31, our assets are up to \$725,000,000.00 for an increase of 7.15% since our fiscal year began July 1, 2016. The fiscal year that will end June 30, 2017 is a very critical year for our system, as we are coming off of two flat years of performance. I am hoping that this wave of optimism can continue through the fiscal year end, and allow us to improve the actuarial statistics for our system.

On the legislative front, I am not expecting a lot of retirement issues to be on the agenda. The continuing budget battle seems to be occupying most of the legislators' time and attention. At the LSPRS Board meeting on December 21, 2016, the Board approved sponsoring a bill that would provide a special benefit for the troopers killed in the line of duty by an intentional act of violence. This piece of legislation is due to the unthinkable, intentional acts of violence against law enforcement that have taken place across this country and right here in Baton Rouge. The Board has secured a sponsor for the bill, Senator Barrow Peacock, who is the Chairman of the Senate Retirement Committee. In addition, Senator Dan Morrish of Jennings, will co-sponsor this bill.

It is always good to hear from our retirees and I will urge each of you to contact us with any questions or comments that you have.

*Best Wishes,
Irwin L. Felps, Jr.*

DROP Interest Posted

All eligible accounts received a drop interest rate of 5.73% for fiscal year ending June 30, 2016. The interest was approved by the legislature on February 13th and posted to the accounts February 17th.

Surviving Spouse Election

Currently LSPRS is holding an election for the surviving spouse seat on our Board of Trustees. The two candidates, Doris Prudhomme & Janie Smith, have qualified and ballots have been mailed. All active and retired troopers vote on this important seat. Be sure to return your ballot by March 13th.

OGB Offers Premium Discounts through its Live Better Louisiana program. You must complete a health assessment form and schedule a preventative health checkup to qualify. Find out more at www.Blue365Deals.com/bcbsla or by calling your local OGB office (see numbers on 2nd page).

In This Issue:

- From the Director's Chair...
- DROP Interest
- Board Election
- Deposit Receipts
- LSPRS dedication
- In Memory Of....

Staff Directory

Irwin L. Felps, Jr.
Executive Director

Kimberly A. Gann
Assistant Director

Tausha E. Facundus
Benefits Specialist

Shelley S. Sebastian
Administrative Asst.

Stephen M. Griffin,
CPA, Griffin & Co.

Contact Information

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Retirement System
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Jefferson Hwy, Baton
Rouge, LA 70809*

Direct Deposit Receipts New Look

Last year LSPRS began using a new retirement software program. The old system was obsolete and no longer offered support. As with any change to new software, particularly of this magnitude, there are “growing pains”. We are constantly working with the new programmers to adjust and fix issues that have come up. One of the things that did change is your direct deposit receipts, which have a new look. There are things about this receipt that we are working to change to make the format easier to understand and we ask for your patience in doing so. We are also looking into adding the honor fund names to the receipts along with adding a clear explanation/notation of a second deposit you may have (such as savings accounts deposits). This new system is a web based system and offers much more than the old DOS based system. With this said we must work to mold the system into a format that suits our particular needs, and this takes time. As always if you should notice anything that may need our attention, please do not hesitate to contact the retirement system.

Helpful Contact Information

Insurance Changes:
Neisha Bates (225)-925-3853

**Group Benefits and
MedImpact:**
(800)272-8451,
www.groupbenefits.org

Blue Cross:
(800)392-4089,
www.bcbsla.com

Vantage:
(888)823-1910, www.vhpla.com

Peoples Health: (866)912-8304

AFLAC:
(800)992-3522, www.aflac.com

American Public:
(800)256-8606,
www.ampublic.com

Colonial:
(800)325-4368,
www.coloniallife.com

LSTA: (225)928-2000,
(800)782-5782

Social Security Office:
(800)772-1213,
www.socialsecurity.gov



LSPRS Dedicates Boardroom

On February 22, 2017 LSPRS dedicated its Boardroom to Dr. Bobby E. Smith. As many of you know Bobby Smith served on the LSPRS Board for many years. He passed away unexpectedly on October 2, 2016. The Board of Trustees elected to name the boardroom the Dr. Bobby E. Smith Boardroom to honor the dedication Bobby had to all Louisiana troopers, but particularly those that have suffered a traumatic experience.

In Memory Of...

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| <i>Francis G. Meaux., DOD 11/18/16</i> | <i>Enoch M. Pardue, DOD 11/26/16</i> |
| <i>Ray D. Mangrum, DOD 12/31/16</i> | <i>Richard E. Nelson, DOD 01/06/16</i> |
| <i>Tracy A. Morgan, DOD 01/10/17</i> | <i>Barbara J. Baker, DOD 01/31/17</i> |
| <i>Lawrence P. Dominique DOD 02/03/17</i> | <i>Jules L. Bourque, DOD 02/10/17</i> |

Reminder: Monthly benefit payments are made on the last business day of each month. Please contact the office prior to the 20th of the month if changes are needed to your banking information.