

June 2019

2nd Qtr Newsletter

Louisiana State Police Retirement System

From The Director's Chair...

The end of our 2019 fiscal year is in sight, and it is a typical year end with a lot of questions to be answered. Our legislative agenda has gone very well, but it is on the investment front that questions still remain. The legislative session this year has gone as planned with our only bill, Senate Bill 16, on the governor's desk and ready to be signed. This bill will clarify the option for a retiring trooper to transfer his/her lump sum funds to our third-party administrator Empower Retirement. The other bill that we are following closely, House Bill 28, by Representative Barry Ivey, was voluntarily deferred before the bill was heard by the house retirement committee. This issue of replacing our defined benefit plan with a hybrid plan will continue to be a concern for future legislative sessions.

On the investment front, through April 30, 2019 our systems assets were up 3.49% for the fiscal year ending June 30, 2019. At the end of April our assets were up to \$886,995,155. However, the month of May finished very badly, as the market's main concern focused on the China and Mexico tariff issues. I do not have the numbers for May yet, but I am not expecting the numbers to be good. It seems that every year our system's investment fate comes down to the last month or two, and this year will be no different. I will keep you posted as we finish our fiscal year on hopefully a positive note.

For the past 18 years, it has been my privilege to serve as the director of your retirement system. If things go according to plan, the Executive Committee will interview excellent candidates for the director's position on June 18th. Hopefully, they can select the best candidate and recommend that individual to the board which meets on June 26th. If this process works, I plan to retire in mid-July or early August. Kimberly Gann and I have been preparing for this time, and I am confident that Kim and the new director will take this retirement system to greater heights. Please keep our Board and staff in your prayers as we go through this transition.

*All the best,
Irwin L. Felps, Jr.*

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Staff Directory

Irwin L. Felps, Jr.
Executive Director

Kimberly A. Gann
Assistant Director

Tausha E. Facundus
Benefits Specialist

Stephen M. Griffin,
CPA, Griffin & Co.

Contact Information

9224 Jefferson Hwy
Baton Rouge, LA
70809

(225)295-8400
(800)256-5210
(225)295-8408 Fax

www.lsprs.org

email: info@lsprs.org

Moving? Be sure to keep LSPRS updated on your current contact information. You can call, fax, or email with an address change.

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Retirement System!**



Louisiana State Police Retirement System Building located at 9224 Jefferson Hwy, Baton Rouge, LA 70809

Trustee Spotlight

Mrs. Doris Prudhomme

LSPRS is the only retirement system that has a surviving spouse representative on the Board of Trustees. Over the years this position on the board has proven invaluable to the staff and board. Ms. Doris Prudhomme has held the position since winning the election in March of 2017. Ms. Doris has been steadfast in her attendance and interest in the retirement system from the first day. At 80 years young she has continually amazed us with her active lifestyle not only personally but continues to operate a very busy income tax service. She participates in every continuing education opportunity offered to her in an effort to be the very best, well-informed trustee for the spouses she represents.

As we write this trustee spotlight for this quarter, we must inform you that Ms. Doris was involved in a terrible car accident while driving to attend the LSTA Convention last week. She is currently in ICU and could use many prayers for a complete and speedy recovery.

Helpful Contact Information

Insurance Changes:
Wanda Stewart (225)-925-6004

Group Benefits and MedImpact:
(800)272-8451,
www.groupbenefits.org

Blue Cross:
(800)392-4089,
www.bcbsla.com

Vantage:
(888)823-1910, www.vhpla.com

Peoples Health: (866)912-8304

AFLAC:
(800)992-3522, www.aflac.com

American Public:
(800)256-8606,
www.ampublic.com

Colonial:
(800)325-4368,
www.coloniallife.com

LSTA: (225)928-2000,
(800)782-5782

Social Security Office:
(800)772-1213,
www.socialsecurity.gov

Retiree Meeting Scheduled

LSPRS has scheduled a retiree meeting at the LSP Training Academy. Through an unintentional oversight LSPRS was not notified of the LSTA Convention this year. This is a great opportunity each year to see you guys and talk with you about issues that may be important to you. No worries though, we have booked a room at the LSP Training Academy and would like to invite you to come visit with us. The meeting is scheduled for June 25, 2019 from 10:00 a.m. to noon. We will be located at the LSP Training Academy in Building A, Classroom 3. If you can possibly make the trip (for those out of towners) we would absolutely love to visit with you. Irwin Felps and Kimberly Gann will be there to answer your questions, discuss your concerns, or just visit and ask how you've been doing in retirement. We look forward to seeing you there!

In Memory Of...

Mrs. Mary Beebe, DOD 03/17/19
Mr. Barney McLain, DOD 04/01/19
Mrs. Joyce Bodin, DOD 04/21/19
Mr. Hal Ribble, DOD 05/01/19

Mr. Andrew Warren DOD 03/25/19
Mrs. Pearl Deslatte, DOD 04/13/19
Mrs. Nancy Abshire, DOD 04/26/19
Mr. Harold Bergeron, DOD 05/20/19
Mr. Melton Grantham, 05/20/19

Reminder: Monthly benefit payments are made on the last business day of each month. Please contact the office prior to the 20th of the month if changes are needed to your banking information.