

September 2019
3rd Qtr Newsletter

Louisiana State Police Retirement System

From The Director's Chair...

Thank you for the opportunity to serve as the Executive Director and fiduciary of your retirement system.

I joined the Louisiana State Police Retirement System in August 2019 as the Executive Director, stepping into the position held for over 18 years by Mr. Irwin L. Felps, Jr. Thankfully for me, Irwin has graciously offered to meet at most any time. As your Plan's fiduciary, my focus will be on providing consistency in our disciplined investment approach, while balancing the benefits provided by the plan with the objectives of its long-term stability and fiscal sustainability.

Having over 35 years of experience in management, client servicing, asset and portfolio management, trust and retirement plan administration, along with investment systems, product development and client servicing; I look forward to applying my experience and knowledge to the benefit of the Louisiana State Police Retirement System. On the personal side, my hobbies include reading, fishing, target shooting, hunting, travel and other outdoor activities; along with volunteering my time to Hogs for the Cause-Swine Krewe and other philanthropic and community activities. My wife, Michele, and I have two daughters.

Irwin left the plan on solid financial footing, and after a volatile investment market in 2018 we were able to rally back, and the investment portfolio's preliminary return is 4.21% for the Plan's Fiscal Year ending June 2019. As is customary, this time of year the auditors begin their initial review and testing of our system's financial information, and we anticipate their completing the audit by the end of September. Upon completion, the audit will be sent to our actuaries for their use in preparing our actuarial valuation report. The plan's actuarial report is key, as it provides us with the employer contribution rate, the funded status of our plan, the level of our unfunded accrual liabilities and our DROP rate for June 30, 2019. Later this year we will provide these numbers to you, after our Board receives the actuarial report.

Given the historical returns and overall structure, I am confident that the investment style, process and discipline we embrace, will provide for the long-term stability and fiscal sustainability of our plan in providing for current and future benefits.

Please remember, the staff and I are here for you. Please contact our office if you have any questions regarding our retirement system, the plan, investments, benefit estimates or just general questions.



*Best Regards,
Kevin P. Reed*

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Staff Directory

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Contact Information

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www.lsprs.org

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Louisiana State Police Retirement System Building located at 9224 Jefferson Hwy, Baton Rouge, LA 70809

Helpful Contact Information

Insurance Changes:
Wanda Stewart (225)-925-6004

Group Benefits and MedImpact:
(800)272-8451,
www.groupbenefits.org

Blue Cross:
(800)392-4089,
www.bcbsla.com

Vantage:
(888)823-1910, www.vhpla.com

Peoples Health: (866)912-8304

AFLAC:
(800)992-3522, www.aflac.com

American Public:
(800)256-8606,
www.ampublic.com

Colonial:
(800)325-4368,
www.coloniallife.com

LSTA: (225)928-2000,
(800)782-5782

Social Security Office:
(800)772-1213,
www.socialsecurity.gov

Board of Trustees Election of Active Trustee

On August 16, 2019 LSPRS mailed election schedules to all active troopers requesting letters of candidacy for the active seat on the Board of Trustees. The current term ends on December 31, 2019. Letters of Candidacy for this position were accepted through close of business on September 9, 2019. As of this closing date the LSPRS staff received one request for candidacy. The incumbent, Kevin R. Marcel, expressed his desire to serve the men and women of LSP for another term as the active representative on the Board of Trustees. It is with great pleasure that we welcome Mr. Marcel to another term beginning January 1, 2020 through December 31, 2024.



Moving? Be sure to keep LSPRS updated on your current contact information. You can call, fax, or email with an address change.

Retiree Meeting

On June 25, 2019 LSPRS held a retiree meeting at the LSP Training Academy. This was a great opportunity for LSPRS Staff to meet with retirees to discuss many topics including but not limited to insurance, financial stability of the system, DROP accounts, and any other topics of interest to the retirees. At that time many of you expressed an interest in continuing to have annual meetings for the retired members of the system. In an effort to determine whether there is an interest in future meetings, we would ask that you provide the staff feedback on whether you would like to have these meetings continue. Send us a quick note, reach out to us on Facebook, send us an email at info@lsprs.org, and/or give us a call. We are here for you!

In Memory Of...

Retired/Surviving Spouses

Mrs. Shirley Romano, DOD 06/07/19
Mrs. Eunice Leblanc, DOD 06/26/19

Mrs. Margaret Ivy DOD 06/08/19
Mr. Steven Robinson, DOD 06/30/19

Active Trooper

Mr. John M. Wyles

Reminder: Monthly benefit payments are made on the last business day of each month. Please contact the office prior to the 20th of the month if changes are needed to your banking information.

