



# Louisiana State Police Retirement System

## Notice of Election of Surviving Spouse Board Member February 6, 2020

This notice is provided to all surviving spouse members of the Louisiana State Police Retirement System (hereinafter referred to as "LSPRS"). The LSPRS is currently holding an election to select a surviving spouse member to fill a position on the Board of Trustees. The person elected will serve a **five-year term beginning July 1, 2020 through June 30, 2025**. This position is elected by both active and retired members. Eligible candidates are limited to surviving spouse members only. Interested individuals must submit a request for candidacy and a short one-paragraph bio by the deadline noted on the schedule below.

The responsibilities of a Board member include, but are not limited to the following:

- Must have some knowledge of and/or background in (or the ability to comprehend) investment terminology and principles;
- Must have time and ability to learn and/or become familiar with appeals submitted by members of the System;
- Must be available to attend board meetings held bi-monthly as well as any Committee meetings to which you have been appointed;
- Must complete statutory educational requirements imposed upon trustees;
- Must complete the Board of Ethics annual financial disclosure statement; and
- Must be aware that as a trustee, you are a fiduciary having a high standard of loyalty and care imposed upon you. Trustees must act in the sole and exclusive interest of the members of LSPRS. A breach of this fiduciary responsibility may result in personal liability.

The election schedule is as follows:

|                         |   |
|-------------------------|---|
| February 24, 2020 ..... | Deadline to return request for candidacy          |
| March 23, 2020 .....    | Ballots Mailed Out                                |
| April 27, 2020 .....    | Ballots Returned by COB                           |
| May 01, 2020 .....      | Ballots Counted                                   |
| August 26, 2020 .....   | New Trustee Attends 1 <sup>st</sup> Board Meeting |

Run-Off Schedule (if needed)

|                       |   |
|-----------------------|---|
| May 22, 2020 .....    | Ballots Mailed Out                                |
| June 18, 2020 .....   | Ballots Returned by COB                           |
| June 19, 2020 .....   | Ballots Counted                                   |
| August 26, 2020 ..... | New Trustee Attends 1 <sup>st</sup> Board Meeting |

**Qualification:** Surviving Spouse members interested in running for this seat on the Board should send a **certified letter** to the LSPRS at **9224 Jefferson Hwy, Baton Rouge, LA 70809** stating that you are a candidate for this position. This letter must reach the LSPRS office by close of business on **February 24, 2020**. Positions on the ballot will appear in alphabetical order and will contain biographical information submitted by the candidates.

**Ballots:** Ballots will be mailed to the home address of each active and retired member. Procedures listed on the ballot must be followed or the ballot will be voided. The ballots will be counted at the LSPRS office. The public is invited to attend and witness the counting of ballots. The results will be published and candidates notified. This term begins effective July 1, 2020. The newly elected trustee will be expected to obtain the required educational credits to become a voting member as quickly as possible after election.