

Louisiana State Police Retirement System

THIRD QUARTER NEWSLETTER

OCTOBER 2021

IN THIS ISSUE:

- From the Director's Chair...
- **BBQ4BLUE:** Down the Bayou
- In Memory of...
- Helpful Contacts

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From the Director's Chair...

Time is an illusion, timing is an art. The fiscal year for the LSPRS is June 30, with our investment portfolio having a 12-month return of 32.4%. Looking at the major segments of the portfolio, Equity was up 45.9%, Fixed Income 5.1%, and Alternative investments 21.4%. Over the prior 30 years, this was the investment portfolio's highest annual investment return. While further actuarial analysis is required, intuitively, these higher returns should provide the opportunity to add funds to the Experience Account and further reduce the Plan's unfunded accrued liability. Once the LSPRS' June 30, 2021, financial audit and actuarial reports are completed, we will have a clearer picture of the positive impacts these returns have on the Retirement Plan.

Looking forward, we see upward pressure on commodity prices, goods, services, and labor. Even with the additional federal unemployment supplements coming to an end, there is broad based difficulty in hiring with individuals

appearing to be slow in returning to the labor force. This may put additional upward pressure on salaries and wages. While the Federal Reserve had been chanting the mantra "transient" inflationary forces, as of recent they appear to



LSPRS OFFICE
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be dropping the use of the key word "transient." Prices tend to be upwardly elastic, while downwardly inelastic or sticky.

From an investment portfolio asset allocation perspective, we have a long-term time horizon, continue to favor equities and alternative investments, with fixed income providing somewhat of a keel of stability and liquidity.

Hurricane Ida impacted our office, being out of power for over a week. As the hurricane approached, we implemented our BUCP – Business Unit Continuity Plan, providing us the ability to operate remotely and in diverse locations. Gratefully, without delay or interruption, we were able to provide the August retiree benefit payments and the ACT 37 one-time non-reoccurring benefit payment previously approved by the Board of Trustees and the Louisiana State Legislature. Despite the office being out of power, we were able to continue to work while responding to the inquiries by our members and retirees – providing continuity of service.

As noted further in our newsletter, recognizing the substantial damage Hurricane Ida wrought specifically to the bayou parishes of our State, adversely impacting the homes and families of many of our LA State Troopers, the LSPRS team rallied to support our members – BBQ4BLUE-DTB.

Kevin P. Reed



BBQ4BLUE: Down the Bayou

On September 22, 2021, the staff of LSPRS headed south with a mission — nourish the hearts, souls, and stomachs of the law enforcement community engaged in protecting people and property damaged during Hurricane Ida. With the assistance of the Swine Krewe and Deswine Intervention, along with so many generous sponsors,

we served over 200 hot plates of Blue Runner Red Beans, grilled Chisesi's Smoked Sausage and Deswine Intervention's smoked chicken. The LSPRS Staff would like to thank all those that helped us accomplish our mission.





BBQ4BLUE: Down the Bayou



Helpful Contact Information

Insurance Changes:
Wanda Stewart
HR, Dept of Public Safety
(225)925-6004

Group Benefits &
MedImpact:
(800)272-8451
www.groupbenefits.org

Blue Cross:
(800)392-4089
www.bcbsla.com

Vantage Health Plan:
(888)823-1910
vantagehealthplan.com

Peoples Health:
(866)912-8304
www.peopleshealth.com

AFLAC:
(800)992-3522
www.aflac.com

American Public:
(800)256-8606
www.ampublic.com

Colonial Life:
(800)325-4368
www.coloniallife.com

LSTA:
(225)928-2000
(800)782-5782
www.latroopers.org

Social Security Office:
(800)772-1213
www.socialsecurity.gov

IN MEMORY OF

ACTIVE:

Mr. Adam Gaubert, DOD: 10/09/2021

RETIREES:

Mr. Thomas F. McNulty, DOD: 03/21/2021

Mr. Raymond M. Frost, DOD: 08/19/2021

Mr. Craig D. Guidry, DOD: 08/23/2021

Mr. Jerry W. Mitchell, DOD: 08/26/2021

Mr. Russell L. Montgomery, DOD: 08/25/2021

Mr. Harvey L. Robideaux, DOD: 10/06/2021

Mr. Gregory A. Theriot, DOD: 08/31/2021

SURVIVORS:

Mrs. Jean D. Deville, DOD: 06/28/2021

Spouse of Norris J. Deville

Mrs. Carolyn M. Dominique, DOD: 05/20/2021

Spouse of Lawrence Dominique

Mrs. Ellen L. Ducote, DOD: 07/07/2021

Spouse of Nolan J. Ducote

Mrs. Vera Mailhes, DOD: 07/16/2021

Spouse of Albert Mailhes

Mrs. Maxine Owens, DOD: 05/03/2021

Spouse of James R. Collins

Mrs. Bertha Ramirez, DOD: 08/13/2021

Spouse of John F. Ramirez

Mrs. Ruth Petty White, DOD: 08/10/2021

Spouse of Gary White

Mrs. Gladys Wilkinson, DOD: 09/21/2021

Spouse of Emerson G. Wilkinson