



Louisiana State Police Retirement System (LSPRS)

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June 4, 2021

We are pleased to announce the passage of Senate Bill 24, now ACT No. 37, providing a one-time benefit payment to qualifying LA State Police Retirement System retirees and survivors. We initially met with Senators Ed Price, Barrow Peacock and Representative Tony Bacala, along with the Executive Directors of the other three State Retirement Systems, to discuss the prospective opportunity to provide a Pension Benefit Increase or a One Time Nonrecurring Benefit payment, aka 13th Check, to our retirees and survivors. With the leadership of these legislators, along with many other legislators and their staff who kindly provided valuable insight and direction, coupled with the guidance and assistance of the LSPRS Board of Trustees, dedicated staff, and actuaries, Senate Bill 24 successfully traversed the legislative process, resulting in the bill being graciously signed into law by Governor John Bell Edwards on June 1, 2021.

The objective of Act No. 37 is to provide a benefit payment to those beneficiaries of the Louisiana State Police Retirement System who have dedicated a considerable amount of their working career as a Louisiana State Trooper, have been retired for quite a while, are of a minimum age, and are currently receiving a rather modest benefit payment. Additionally, Act No. 37 provides a one-time benefit payment to those who receive a disability or death in the line of duty retirement benefit.

In summary, the Act provides a one-time nonrecurring benefit payment to

- Any Retiree who met all of the following criteria:
 - receives a monthly retirement benefit of \$2,500 or less
 - has attained the age of 60 by June 30, 2021
 - has received a benefit for at least 1 year by June 30, 2021
 - has participated in neither DROP, BackDROP nor IBO,
 - was hired prior to September 8, 1978, with at least 20 years of credible service, or hired on or after September 8, 1978, with at least 25 years of credible service.

- Nonretiree beneficiaries, not based on the death of a disability retiree, who meet all of the following criteria:
 - benefits have been paid to the retiree (contributing member) or the beneficiary for at least 1 year as of June 30, 2021
 - the contributing member would have attained the age of 60 by June 30, 2021
 - the contributing member for whose benefit the nonretiree is a beneficiary, meets the criteria in the preceding paragraph.
- Any disability retiree, or person who receives a benefit from the LSPRS based on the death of a disability retiree as of June 30, 2021.
- Any person who receives a survivor benefit from the LSPRS based on the member's death in the line of duty as of June 30, 2021.

The nonrecurring lump sum benefit payment, to be paid on August 31, 2021, is the lesser of: \$3.00 for each month of credible service, plus \$2.00 for each month of retirement through June 30, 2021; OR the member's current monthly benefit.

This nonrecurring lump sum benefit payment is to be paid from the retirement system's Experience Account.

The LSPRS Staff is diligently reviewing ACT No. 37, our beneficiary records, and working with our benefit payment analysts and actuary so we may make the prescribed benefit payments on August 31, 2021.

The above is a summary, while the actual nonrecurring lump sum benefit payment is determined by ACT No. 37, which may be accessed via the following hyperlink. LSPRS portion of the Act begins on page 8, line 18.

[Hyperlink to ACT No. 37](#)

Please contact us if you have any questions.

Respectfully,



Kevin P. Reed
Executive Director