



Louisiana State Police Retirement System (LSPRS)

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Investment Committee Meeting Agenda

Meeting:	LSPRS Investment Committee Meeting
Date:	March 23, 2022
Where:	LA State Police Retirement System Building, 9224 Jefferson Highway
Start:	9:30 a.m.

ITEMS OPEN FOR DISCUSSION

- 1) Meeting Called to Order - Kevin Marcel, Chairperson
- 2) Roll Call – Wendy Ingram, Administrative Assistant
- 3) Public Comments
- 4) Pledge of Allegiance & Opening Prayer
- 5) Opening Comments and Market Update - Rob Bickham, PWM/UBS Institutional Consulting
- 6) Review LSPRS Investment Portfolio – Flash Report and Investment Returns for the periods ending February 28, 2022 - Rob Bickham, PWM/UBS Institutional Consulting
- 7) Topical items for discussion: Countries of interest, direct portfolio exposure, Russia, Ukraine and China, commodity prices, inflation outlook
- 8) Investment Portfolio Asset Allocation Studies, Update, Rob Bickham
 - a.) Equilibrium CMAs ≈ long-term multiple business cycles, 20 - 30 years
 - b.) Strategic CMAs ≈ business cycle, 5 - 7 years
- 9) Asset Manager Presentations – Prospective Scheduling
- 10) Watch List
- 11) Any Other Business
- 12) Adjourn

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Kevin P. Reed, Executive Director
Louisiana State Police Retirement System

The Board of Trustees of the Louisiana State Police Retirement System reserves the right to go into closed Executive Session to discuss certain items on this agenda.

FYI: LSPRS Board Meeting, scheduled for **Wednesday, February 26, 2022** – to be held in New Orleans coinciding with the LATEC Conference at the Royal Sonesta Hotel.