

# Louisiana State Police Retirement System

THIRD QUARTER NEWSLETTER

OCTOBER 2022

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## STAFF DIRECTORY

Margaret Michel  
Executive Director

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Benefit Specialist

Claire Guidry  
Benefit Analyst

Gretchen Marquez  
Admin. Prog Specialist

Stephen Griffin, CPA  
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## CONTACT INFORMATION

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## From the Director's Chair...

Volatility was the name of the game during the third quarter of 2022. High inflation and rising interest rates have hindered the prospect of economic growth. The effects are being felt not only in the investment sector but also at the gas pump and grocery store register.

While the ebbs and flows of the market have caused deep concern, the long-term outlooks are favoring a soft landing from these times of uncertainty. Many outside factors will have an impact on how and how quickly we will get to the other side. The war in Ukraine has gone on longer than predicted and is having impacts on global supply chains through sanctions and disruptions of commodity flows. The geopolitical uncertainty not only lies in Eastern Europe but in Asia

too as the unrest between China and Taiwan grows.

So far in 2022, no traditional asset class has shown a positive return. However, there have only been eight instances over the last thirty years when the markets have actually finished the year negative despite there being points in each year that were negative.



LSPRS OFFICE

The LSPRS Board of Trustees and Investment Committee continually monitor the market and will look towards 2023. With the

system being perpetual in nature, the downturns in the market are never enjoyable but they are bearable as time is on the system's side. Over the last ten-year period, the system has had a rate of return of 8.19%.

In looking toward the new year, the system will undergo an asset allocation study to review the portfolio of the system; in addition, our actuaries will conduct an experience study to review the actuarial assumptions of the system. These are perpetual efforts the LSPRS Board of Trustees and staff take to ensure that we maintain the right course.



-Margaret Corley Michel  
Executive Director

## How to prepare...

One of the most frequent questions received by LSPRS staff is what to do if a member passes. Sometimes this question is asked by a member trying to plan and other times it is being asked by a survivor.

To ensure you have adequately prepared, we advise that each member provide LSPRS with their most up to date contact and mailing information. Additionally, keep a listing of the contact numbers that may be needed for your

survivors. Many of those numbers are found on this newsletter. (i.e. LSPRS, OGB, LSTA, etc.) While collecting information, it is a best practice to have all important documents in one location including wills, tax records, financial statements, and tax returns.

Additional items to check are beneficiaries on all accounts: DROP with Empower, life insurance, and others. Doing these small checks now will ensure that all matters are handled as you intended.

# NOTES:

## LSPRS OFFICE HOURS:

Monday—Friday  
7:30 AM to 4:00 PM

## OGB OPEN ENROLLMENT:

OGB Open Enrollment is from October 1, 2022—November 15, 2022. Please be sure to contact OGB or Wanda Stewart, (225) 925-6004, with any changes you would like to make on your insurance plan.

## BANKING/ADDRESS CHANGES:

All changes must be made by the 20th of each month to ensure that the changes are effective for that month.

## Election Results

**Kevin Marcel** ran unopposed to fill the spot as the Active/Retiree Representative to the LSPRS Board of Trustees. He will serve until December 31, 2028.

**Alan VerHoef** won the election to fill the spot as the Active Representative to the LSPRS Board of Trustees. He will serve until December 31, 2024.

## Helpful Contact Information

Insurance Changes:  
Wanda Stewart  
HR, Dept of Public Safety  
(225)925-6004

Group Benefits &  
MedImpact:  
(800)272-8451  
[www.groupbenefits.org](http://www.groupbenefits.org)

Blue Cross:  
(800)392-4089  
[www.bcbsla.com](http://www.bcbsla.com)

Vantage Health Plan:  
(888)823-1910  
[vantagehealthplan.com](http://vantagehealthplan.com)

Peoples Health:  
(866)912-8304  
[www.peopleshealth.com](http://www.peopleshealth.com)

AFLAC:  
(800)992-3522  
[www.aflac.com](http://www.aflac.com)

American Public:  
(800)256-8606  
[www.ampublic.com](http://www.ampublic.com)

Colonial Life:  
(800)325-4368  
[www.coloniallife.com](http://www.coloniallife.com)

LSTA:  
(225)928-2000  
(800)782-5782  
[www.latroopers.org](http://www.latroopers.org)

Social Security Office:  
(800)772-1213  
[www.socialsecurity.gov](http://www.socialsecurity.gov)

## IN MEMORY OF

### RETIREES

Gerald Latiolais, DOD 08/09/2022  
Jack Lott, Jr., DOD 07/31/2022  
James R. Cannon, DOD 9/1/2022  
Douglas E. Gremillion, DOD 8/27/2022  
James W. Farris, DOD 9/12/2022

### SURVIVING SPOUSES

Nellrose Pardue, DOD 06/15/2022  
Spouse of Enoch Pardue  
Jean Jones, DOD 06/02/2022  
Spouse of Aubrey Jones  
Frances Major, DOD 07/18/2022  
Spouse of James Major  
Ruby Richard, DOD 07/31/2022  
Spouse of Robert Yarbrough  
Bonnie Clement, DOD 08/24/2022  
Spouse of Walter Clement  
Audrey Deslatte, DOD 8/29/2022  
Spouse of Clayton Deslatte